

Italian to English translation

(AGI) - Rome, July 8 - The Treasury Department presents the first results of the census on property owned by public administrations launched last year, according to the provisions of the Finance Act 2010 (article 2, paragraph 222), in 'scope of the project aimed at preparing the "Statement of assets at market prices." The project has as a further contribution to improving the management and enhancement of the concrete process of the public, through the systematic knowledge of the assets and their market value.

As of March 31, 2011 were acquired data from more than half of general government. Were surveyed over 530 000 housing units (for a total of over 222 million m²) land and almost 760 000 (for an extension of about 13 million m²).

The estimated market value stands for the real estate units, between 239 and 319 billion euros, and for the land, between 11 and 49 billion euros. The lower and upper values of the two estimates are derived from having applied to surfaces surveyed market prices, minimum and maximum, respectively, reported by the Centre of the Agency's real estate market of the Territory, for the property, and the National Institute of Economics Agriculture, for the land.

The project was made entirely electronically through the portal <https://contodelpatrimonio.tesoro.it>, which was designed not only as a channel of communication, but also for government service. Future developments of the project will enable it to provide them a means of knowledge of its real estate assets, which will be gradually extended to other assets. With this in mind, in February 2011, has started the recording of investments and concessions.